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8 JUL 1977

MEMORANDUM FOR THE RECORD

SUBJECT: Conversation with Secretary Vance 6 July 1977

1. Secretary Vance said that he would like to have INR draw more upon our economic analytic talent. He thinks that we can be of greater service to them in this area and would like to tap our capabilities. I told him we would be pleased to take tasking from them. Request Bob Bowie make contact with Hal Saunders and be sure that we are aware of the areas in which State would like economic analysis done.

3. Secretary Vance indicated some disquiet within State over a briefing I had given the President on Middle East economics. I can only assume this was a briefing on the economic prospects following peace in Middle East. I'd appreciate it if DDI would check with INR and find where they believe we were off base.

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4. I promised Secretary Vance a copy of our report on the Soviet economy, classified and unclassified. I gave him a briefing on the nature of it.	
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7. I delivered Mr. Bush's comments on the Brazilian/Argentinean situations orally.	_
8. I asked how Secretary Vance responded to the "tidbits" from DDO. He said he generally likes them, but perhaps we could pare them down to a little more of the essentials.	25X

STANSFIELD TURNER Director